



General Assembly

January Session, 2007

Proposed Bill No. 5553

LCO No. 2474

Referred to Committee on Banks

Introduced by:

REP. HEINRICH, 101st Dist.

***AN ACT PROHIBITING THE UNSOLICITED DISTRIBUTION OF
NEGOTIABLE INSTRUMENTS.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 668 of the general statutes be amended to prohibit the
- 2 unsolicited mailing or distribution of a negotiable instrument which,
- 3 when negotiated by the recipient, constitutes the recipient's acceptance
- 4 of a loan agreement or extension of credit for the amount of the
- 5 negotiable instrument.

Statement of Purpose:

To prohibit the unsolicited mailing or distribution of a negotiable instrument.